

PMR 060 OEA/NALS Awards Extension

Definitions

For the purpose of this Extension

OEA/NALS award

Means an award by the Ombudsman for Estate Agents operating within the Ombudsman's terms of reference or by an arbitrator appointed under the Arbitration Scheme for the National Approved Letting Scheme and operating within the National Approved Letting Scheme Rules.

Extension

Subject otherwise to the terms and conditions of this Policy, **Insurers** agree under Section 1 to indemnify the **Insured** up to the **Indemnity limit** in respect of any legally enforceable **OEA/NALS award** provided always that:

1. **Insurers** shall not be liable to indemnify the **Insured** in respect of an **OEA/NALS award** arising from racial or sexual discrimination or a dispute over professional fees; and
2. an indemnity would have been provided to the **Insured** under this Policy in respect of the claim or complaint that is the subject matter of the **OEA/NALS award** notwithstanding the **OEA/NALS award**.

The **Excess** shall be GBP 500 in respect of any claim under this Extension.

All other terms and conditions of this Policy remain unaltered.